

STATEMENT OF ACCOUNTS

**&
AUDIT REPORT**

OF

M/S CHOTANAGPUR LAW COLLEGE

Namkum, Ranchi, Jharkhand

**FOR THE
FINANCIAL YEAR - 2021 - 2022**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAAJC0838J		
Name	CHOTANAGPUR LAW COLLEGE		
Address	00 , NYAY VIHAR CAMPUS , NAMKUM , NAMKUM , RANCHI , 35-Jharkhand , 834010		
Status	AJP (Artificial Juridical Person)	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	725230221151022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	39,664
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 39,660
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by PANKAJ KUMAR CHATURVEDI in the capacity of Principal Officer having PAN AFOPC5806R from IP address 103.38.7.153 on 15-Oct-2022

DSC SI. No. & Issuer 5095662 & 21390847CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AAAJC0838J077252302211510221BB3A90487A4EE1F783515FF7186FDB8F19CC0D9

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Date :

AUDITORS' REPORT

We have audited the attached Balance Sheet of **CHOTANAGPUR LAW COLLEGE, NAMKUM, RANCHI**, as at 31st March 2022, and also the Receipt & Payment A/C, Income & Expenditure A/C for the year ended on that date annexed thereto on the basis of books of accounts maintained and produced by the management, for our verification. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the college management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

After verification it is found that all collections made from students are being deposited in concerned bank accounts in different funds of the college regularly. All types of expenditures have been made through Cheque. However it's not possible for us to determine whether or not the same are being paid through Account payee Cheque.

2. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account referred to in this report are in agreement with books of accounts as produced before us for verification subject to the notes on accounts.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the attached notes thereon, the said Balance Sheet and Income & Expenditure Account, give a true and fair view: -

- I. In the case of the Balance Sheet, of the state of affairs of the under **CHOTANAGPUR LAW COLLEGE, NAMKUM, RANCHI** as at 31st March 2022;

And

- II. In so far it relates to Income & Expenditure a/c of under the scheme of Excess of Income over Expenditure the for the period ended on that date.



For **M KISHORE & COMPANY.**

Chartered Accountants

F.R.N. - 018656C

(CA. Manwendra Kishore)

Partner

Membership No. 510259

Place: Ranchi

Date: 29/09/2022

UDIN: 22510259AWPYNX2469

FORM NO. 10BB [See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

Acknowledgement Number -576131600290922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

(i) We have examined the Balance Sheet as at 31 March 2022 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of CHOTANAGPUR LAW COLLEGE and AAAJC0838J (Name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office, at RANCHI and 0 branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view –

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31 March 2022 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered negative or with qualification, the report shall state the reason for the same

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted these audits in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The prescribed particulars are annexed herewith :

Place

103.38.7.162

Date

29-Sep-2022



Name  MANWENDRA KISHORE

Membership No. 510259

Firm Registration Number 018656C

Date of Audit Report 29-Sep-2022

Address D/37, HARMU HOUSING COLONY,
RANCHI, 834002, Jharkhand, INDIA

ANNEXURE
Statement of particulars
PART A- GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	CHOTANAGPUR LAW COLLEGE
2. Address	TATA ROAD, BARGAWAN, NAMKUM, Barganwa, Namkum S.O, RANCHI, Jharkhand, India - 834010
3. Permanent Account Number	AAAJC0838J
4. Assessment year	2022-23
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	ITBA/EXM/S/ EXM11/2020-2021/1031232921(1 , 04-Mar-2021

PART B- Application of income for charitable or religious or educational or philanthropic purposes

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in subclauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATIONAL INSTITUTIONS (LAW COLLEGE)
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	₹ 3,46,26,747
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	₹ 3,18,93,323
10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that	₹ 27,33,424



year.

11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). ₹ 0

12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No

(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No

(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

14. Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No

(b) If answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C- OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in subsection (5) of section 11. No

(b) If the answer to (a) above is 'yes', then give details as under:

Sl. No.	Nature of Investment or Deposit	Amount Invested or Deposit	Period of Investment or Deposit
No Records Added			

16. In relation to any income being profits and gains of business, -

(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other NA



educational institution or hospital or other medical institution?

(b) whether separate books of account were maintained in respect of such business? NA

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. -

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10? No

(b) If answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited

18 (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? No

(b) If answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution

19 (a) whether any anonymous donation referred to in section 115 BBC was received during the year? No

(b) If answer to (a) above is 'yes', then state the amount of such anonymous donation -

Place

103.38.7.162

Date

29-Sep-2022

Acknowledgement Number - 576131600290922

This form has been digitally signed by MANWENDRA KISHORE having PAN AUZPK4249G from IP Address 103.38.7.162 on 29-Sep-2022 11:03:33 PM
Dsc SI No and issuer 21254628CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



CHOTANAGPUR LAW COLLEGE
Namkum, Ranchi, Jharkhand
Balance Sheet as on 31st March 2022

Capital/ Liabilities	Amount(Rs)	Assets	Amount(Rs)
Capital A/c		Fixed Assets as per Schedule A	
Opening Balance	38,579,023.00	Fixed Assets	59,477,384.00
Building Fund	9,010,000.00	Investments(Notes 4)	
Caution Money Fund	196,750.00	Fixed Deposit	11,538,260.00
UGC Grant	3,334,488.00		
Campus Development Fund	2,909,477.00	Current Assets	
Library Fund	1,742,900.00	Loans and Advances:	
Staff Welfare Fund	4,616,758.00	TDS Receivabl (Notes 2)	68,282.00
Total	60,389,396.00	Security Deposit (BCI)	500,000.00
Add :-Excess of Income over Expenditure	11,147,380.00	Bank Balances	
	71,536,776.00	Bank (Notes 3)	1,626,572.00
Current Liabilities (Notes 1)			
Outstanding Payable	1,673,722.00		
	73,210,498.00		73,210,498.00

As per our report of even date attached



For, M Kishore & Company
Chartered Accountants
FRN: 018656C

CA. Manwendra Kishore
Partner
M NO - 510259

For, Chotanagpur Law College

P K Chaturvedi

P K Chaturvedi
Principal

Chotanagpur Law College
Ranchi

Place : Ranchi
Date : 29/09/2022
UDIN : 22510259AWPYNX2469

Namkum, Ranchi, Jharkhand
Income & Expenditure Account for the year ending 31st March 2022

11,147,380.00

P. K. Chaturvedi
P K Chaturvedi
Principal
Chotanagpur Law College
Ranchi

CHOTANAGPUR LAW COLLEGE

Namkum, Ranchi, Jharkhand

Receipt & Payment Account for the year ended 31st March 2022.

Receipts	Amount(Rs)	By	Payments	
Opening Balance				
Canara Bank (907047)	6,817.00	"	Purchase of Books From Library Fund	469,841.00
Allhabad Bank	2,637,073.00	"	Purchase Of Constructions materials	102,181.00
		"	Purchase Of Equipment & Machinery	56,800.00
		"	Sundry Creditors	8,306,796.00
		"	Investments	7,299,500.00
		"	Security Money BCI	500,000.00
Admission Fee	1,009,220.00	"	Exam Conducting Expenses	3,380.00
Annual Fee	17,044,200.00	"	Exam Fee Deposited in R.U	781,600.00
B.C.I Fee	589,300.00	"	Expenditure on Practical Exam (Viva-Voce)	63,535.00
Building Fund	2,016,000.00	"	Exp. On Sport & Play Ground From Games Fun	41,200.00
Campus Development Fund	669,000.00	"	General Insurance	22,626.00
Caution Money Fund	33,500.00	"	Gratuity & Leave Encashment	637,314.00
CLC & Forwarding Fee	19,250.00	"	Misc. Exp.	146,322.00
Common Room Fund	260,500.00	"	Inspection Fee of NAAC & Other Expenses	177,000.00
Examination Fee	1,601,082.00	"	Expenses of Farewell & Seminar	22,025.00
Forms & Prospectus Ros P	617,346.00	"	Purchase Of Exam. Forms From RU, Ranchi	60,000.00
Games Fund	164,100.00	"	Registration Fee of Students Exp.	491,700.00
Library Fund	670,700.00	"	Website Expenses	60,051.00
Magazine Fee	646,414.00	"	Repairs & Maintenance of Building	18,736.00
Misc Fund	999,000.00	"	Telephone Exp. & Internet Exp.	95,559.00
Other (Misc. Income)	16,775.00	"	Vehicle Allowance	45,000.00
Practical Fee	818,700.00	"	UGC Fund Exp.:-	
Promotion of Research A/c (BLS+MOOT)	1,823,200.00		Honorarium	14300.00
Registration Fee	56,400.00		UGC Fund Exp.	73762.00
Staff Welfare Fund	2,013,000.00	"	Remuneration to Guest Faculty	134,181.00
Student Welfare Fees	1,208,000.00	"	Repairs & Maintenance of Machineries	96,052.00
Syllabus	394,175.00	"	Electric Energy & Equipment Exp	154,635.00
Tution Fees	1,212,900.00	"	Contingency & Stationary Exp.	121,600.00
Investments	3,434,054.00	"	EPF Payable	3,522,665.00
Interest on Saving A/c	65,873.00	"	Legal Professional Charges	66,150.00
Interest On fd	1,740.00	"	LIC Premium of Staff	620,388.00
		"	Salary & Wages Payable	13,136,797.00
		"	Tds Payable	789,691.00
		"	Subscription Fees (journal)	251,200.00
		"	Bank Charges	19,160.00
			Closing balance (Note 4)	
		"	Canara Bank (907047)	6,767.20
		"	HDFC BANK A/C (51922)	226,637.63
		"	Allhabad Bank	1,393,167.17
				1,626,572.00
	40,028,319.00			40,028,319.00

As per our report of even date attached



For, M Kishore & Company
Chartered Accountants
FRN: 018656C

CA. Manwendra Kishore
Partner
M NO - 510259

For, Chotanagpur Law College

P K Chaturvedi

Principal

Chotanagpur Law College
Ranchi

Place : Ranchi
Date : 29/09/2022
UDIN : 22510259AWPYNX2469

CHOTANAGPUR LAW COLLEGE
FIXED ASSETS AS ON 31.03.2022

Block of Assets	Dep Rate	Balance As On 1.04.21	Addition Upto 30.09.21	Addition Upto 31.03.22	Total	Depreciation during year	Balance As On 31.3.2022
College Land & Building							
Building	NA	40,034,202.66	3,996,813.00	3,841,952.00	47,872,967.66	-	47,872,967.66
Land		6,000,000.00			6,000,000.00	-	6,000,000.00
Deep Boring		35,924.52			35,924.52	-	35,924.52
Construction of Cycleshed A/		104,976.82			104,976.82	-	104,976.82
Night Guard Room		86,490.79			86,490.79	-	86,490.79
Equipments & Machinerics							
Fan		59,380.82			59,380.82	-	59,380.82
Refrigerator		14,410.11			14,410.11	-	14,410.11
Computer & Laptop		227.06	56,800.00		57,027.06	-	57,027.06
Mike		2,192.40			2,192.40	-	2,192.40
Metal Lamp		594.43			594.43	-	594.43
Xerox Machines		26,317.47			26,317.47	-	26,317.47
Inverter & Battery		4,281.50	3,600.00		7,881.50	-	7,881.50
Podium With audio Sys		64,672.92			64,672.92	-	64,672.92
Mobile Sets		51,641.62			51,641.62	-	51,641.62
Pumpset Motors		7,327.92			7,327.92	-	7,327.92
C.F.L Vapour Light	NA	51,894.21			51,894.21	-	51,894.21
Drill Machine		16,774.27			16,774.27	-	16,774.27
Laser Printer		111,566.18			111,566.18	-	111,566.18
Stabilizer		3,645.69			3,645.69	-	3,645.69
Tata Sky		1,347.30			1,347.30	-	1,347.30
Generator		201,237.59			201,237.59	-	201,237.59
Lighting Arrestor		15,777.64			15,777.64	-	15,777.64
Projector		59,489.40			59,489.40	-	59,489.40
Software		33,613.44			33,613.44	-	33,613.44
Fire Extinguisher		16,505.84			16,505.84	-	16,505.84
Cycle		1,564.97			1,564.97	-	1,564.97
Aquaguard Water Purifier		18,955.52			18,955.52	-	18,955.52
Air Conditoner & Cooler		118,784.78			118,784.78	-	118,784.78
Furniture & Fixture							
Furniture		1,956,296.94			1,956,296.94	-	1,956,296.94
Infopannel Board		9,668.29			9,668.29	-	9,668.29
Furniture Library		345,117.19			345,117.19	-	345,117.19
Revolving Chair / Chairs	NA	13,920.47			13,920.47	-	13,920.47
Carpet & Other goods		15,478.60			15,478.60	-	15,478.60
Chairs		135,291.09			135,291.09	-	135,291.09
Dual Desk		17,579.55			17,579.55	-	17,579.55
Moot Court Hall		19,097.10			19,097.10	-	19,097.10
Curtain		57,384.48			57,384.48	-	57,384.48
UGC Assets							
Computer & Accessories		167.96			167.96	-	167.96
Computer & laptops UGC		382.14			382.14	-	382.14
Furniture UGC		517,857.00			517,857.00	-	517,857.00
Law Books UGC		303,385.29		55,225.00	358,610.29	-	358,610.29
Projector & Laptop	NA	157.33			157.33	-	157.33
Speaker		5,896.04			5,896.04	-	5,896.04
CCTV, Smart Board & LCD		854.85			854.85	-	854.85
Exide Battery		28,557.92			28,557.92	-	28,557.92
Audio System		24,679.42			24,679.42	-	24,679.42
BIO Metric System		11,298.30			11,298.30	-	11,298.30
Digital Camera		4,283.06			4,283.06	-	4,283.06
Books and Periodicals							
Books & Peridicals	NA	144,595.12			144,595.12	-	144,595.12
Law Books Library		307,681.89	252,848.00	206,718.00	767,247.89	-	767,247.89
Grand Total		51,063,427.90	4,310,061.00	4,103,895.00	59,477,383.90	-	59,477,384.00

As per our report of even date attached

for M.Kishore & Company

Chartered Accountants

FRN: 018656C

CA. Manwendra Kishore

Partner

M.No-510259

for Chotanagpur Law Colledge

P K Chaturvedi

Principal

Chotanagpur Law College
Ranchi

Office : Ranchi
Date : 29/09/2022
PIN : 22510259AWPYNX2469

M/S CHOTANAGPUR LAW COLLEGE
Ranchi, Jharkhand.

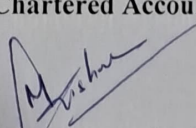
SCHEDULE - 1:

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ANNEXED TO
& FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022 AND INCOME &
EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE.**

1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
2. The concern generally follows mercantile system of accounting and recognizes significant items of Income & Expenditure on accrual basis unless specifically stated otherwise.
3. The financial statement of college includes the Balance Sheet, Receipts & Payment account & Income & Expenditure accounts. Books of Accounts are being maintained in Double entry system.
4. The opening balances are taken /verified from the previous year's audit report and details as provided to us by the management.
5. Fixed Assets register is produced before us for verification. Management has taken our suggestion positively for the numbering of fixed assets in scientific way. The all assets have allotted a particular number and same is also written on the fixed assets. As per our suggestion fixed assets verification should be done yearly.
6. We physically visited the library and physical verification done on random basis. It's our suggestion to conduct physical verification of library yearly.
7. College has its own purchasing committee, on the recommendation of purchasing committee; college purchased the fixed assets and others as per the purchasing norms.



**For M Kishore & Company
Chartered Accountants**


**(CA) Manwendra Kishore
Partner
Membership No. 510259**

**Place: Ranchi
Date: 29th Sep . 2022
UDIN:- 22510259AWPYNX2469**